

**Iberia Economic Development Authority
Regular Meeting Minutes
Friday, February 24, 2023**

Board of Commissioners of the Iberia Economic Development Authority
met on Friday, February 24, 2023 at 7:30 a.m. at
101 Burke Street, New Iberia, LA 70560

The meeting was called to order by Fran Henderson and the roll was called for.

Members Present: Fran Henderson, Cayman Crappell, Bart Romero

Others Present: Michael Tarantino, Evelyn Ducote, Jeff Simon

Public Comments: None

Ms. Henderson asked the Commissioners to review the January, 2023 meeting minutes. On a motion by Bart Romero, seconded by Cayman Crappell, the minutes were unanimously accepted.

Ms. Henderson asked the Commissioners to review the financials for the month of January, 2023. Ms. Ducote noted there was nothing out of the ordinary monthly expenditures in the financials for the month. On a motion by Cayman Crappell, seconded by Bart Romero, the financials for the month of January, 2023 were unanimously approved.

Ms. Henderson asked the Commissioners to discuss and consider approval and payment authorization for Boeuf Built, LLC for contract payment #5 for the sewer line construction to Progress Point Business Park. On a motion by Cayman Crappell, seconded by Bart Romero, the Commissioners unanimously approved the following resolution:

RESOLUTION 02242023-01

Resolution authorizing Chairman Cecil Hymel to sign all necessary disbursements and documents for contract payment #5 to Boeuf Built, LLC in the amount of \$64,244.53 for construction of the sewer line to Progress Point Business Park as per IEDA's contract with Boeuf Built, LLC

Ms. Henderson asked the Commissioners to discuss and consider approving acceptance of substantial completion of contract work by Boeuf Built, LLC for the sewer line construction to Progress Point Business Park. On a motion by Cayman Crappell, seconded by Bart Romero, the Commissioners unanimously approved the following resolution:

RESOLUTION 02242023-02

RESOLUTION HEREBY ATTESTING THAT THE COMMISSIONERS OF THE IBERIA ECONOMIC DEVELOPMENT AUTHORITY HEREBY APPROVE ACCEPTANCE OF SUBSTANTIAL COMPLETION OF CONTRACT WORK BY BOEUF BUILT, LLC FOR THE SEWER LINE CONSTRUCTION TO PROGRESS POINT BUSINESS PARK FP&C PROJECT NUMBER 50-NPD-12-01

Ms. Henderson asked the Commissioners to discuss and consider approval and payment authorization to Berard, Habetz & Associates for invoice #223043 for work done during the construction phase of the sewer line to Progress Point Business Park. On a motion by Cayman Crappell, seconded by Bart Romero, the Commissioners unanimously approved the following resolution:

RESOLUTION 02242023-03

Resolution authorizing Chairman Cecil Hymel to sign all necessary disbursements and documents for Berard Habetz & Associates invoice #223054, FPP&C Request for Payment #20, in the amount of \$13,997.78 for work during the construction phase of the sewer line to Progress Point Business Park

Ms. Henderson moved to the next agenda item, the acceptance of the audit and AUP reports for FY ending 6/30/22. Ms. Henderson noted the Commissioners had received the report earlier to review, as well as had full copies of both in their Board materials. She reviewed P&N's reports, including the summary and the notes in both reports. Noted that everything looked good, with no material weaknesses or deficiencies. Reviewed the auditor's suggested review procedures, and noted we will be reviewing all of our current policies to make sure they adhered to updated AUP requirements. On a motion by Cayman Crappell, seconded by Bart Romero, the audit and AUP reports were unanimously accepted.

Mr. Tarantino proceeded with his business park update. Noted he was in the initial stages of discussion with UL regarding the design and development of the Bio Innovation Center project at Progress Point. Stated he has talked with several other prospects about potentially locating in the park, and there were preliminary discussions about potential lease rates and terms for the Board's future review and approval. . Gave a short update on the status of the Parish's Airport Access Road project. Reported he has talked with Cleco and they are working on the electrical engineering to run electricity to the park. Reported the option agreement Mr. Simon drafted had been distributed to the relevant parties. Mr. Simon reviewed the option agreement, noting there were several places in the agreement that needed additional information inserted before the document would be brought to the Board for further discussion and approval. Mr. Tarantino said he was working on that.

On a motion by Bart Romero, seconded by Cayman Crappell, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Friday, March 24, 2023 at 7:30 AM. The meeting will be held at the IDF Offices.